DECEMBER

29

FRIDAY

6PM CALL

Market today: Failed to reach 1,130 points

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- *The market continues to maintain a bullish state in the last session of 2023 despite developments involving disputes and struggles.*
- *It is expected that the market will be supported when it retreats and has the opportunity to surpass the 1,130 point barrier at the beginning of the new year 2024.*

The market entered the year-end trading session in green. However, the increase in points was relatively limited, and there were cautious moves and cooled down again at the end of the trading session. VN-Index increased 1 point (+0.09%), closing at 1,129.93 points. Matching liquidity increased slightly with 616.5 million shares matched on HOSE.

The VN30 group increased 2.95 points (+0.26%), closing at 1,131.46 points. In the group, there were 13 gainers such as HDB (+4.9%), GVR (+4.4%), VPB (+2.1%), BID (+1.6%), SAB (+1, 3%) … On the contrary, there were 10 losers, namely VCB (-3%), VNM (-1.3%), VHM (-1.1%), VRE (-0.9%), GAS (-0.7%)….

With the struggling situation, many industry groups still maintained their point increase but were relatively limited, and at the same time, the divergence was quite clear. The chemical group had a pretty good increase, there was hardly any group that really stood out. Good price increases are concentrated only on a few individual stocks.

Foreign investors continued to net buy on HOSE, with a value of 339.6 billion VND. In particular, they bought a lot at HPG (+51.9 billion), KDH (+35.2 billion), GEX (+35.1 billion), HSG (+34.3 billion), KBC (+30.9 billion) … By contrast, they sold strongly at VNM (-60.8 billion), GMD (-47.9 billion), GAS (-38.9 billion), HDB (-18.4 billion), VJC (- 18.1 billion)...

"Failed to reach 1,130 points"

The market continues to maintain a bullish state in the last session of 2023 despite developments involving disputes and struggles. Liquidity increased compared to the previous session, showing that cash flow is still making efforts to support the market but supply is also increasing. It is expected that the market will be supported when it retreats and has the opportunity to surpass the 1,130 point barrier at the beginning of the new year 2024 and head towards the 1,150 point resistance area to test the supply. Therefore, investors need to observe supply and demand developments, and can consider support price zones to buy short-term stocks that have created an accumulation base and have shown positive movements recently. However, in the short term, you should still take advantage of market increases to take profits at good price areas or restructure your portfolio.

Analyst Pin-board

HPG – The domestic market to drive growth in 2024

(Lam Do – *lam.dt@vdsc.com.vn*)

*If you are interested in this content, please click on the **link** to view more detail*

Global Macro Economics in 2023: A Year of Resilience Growth

(Luan Pham – *luan.ph@vdsc.com.vn*)

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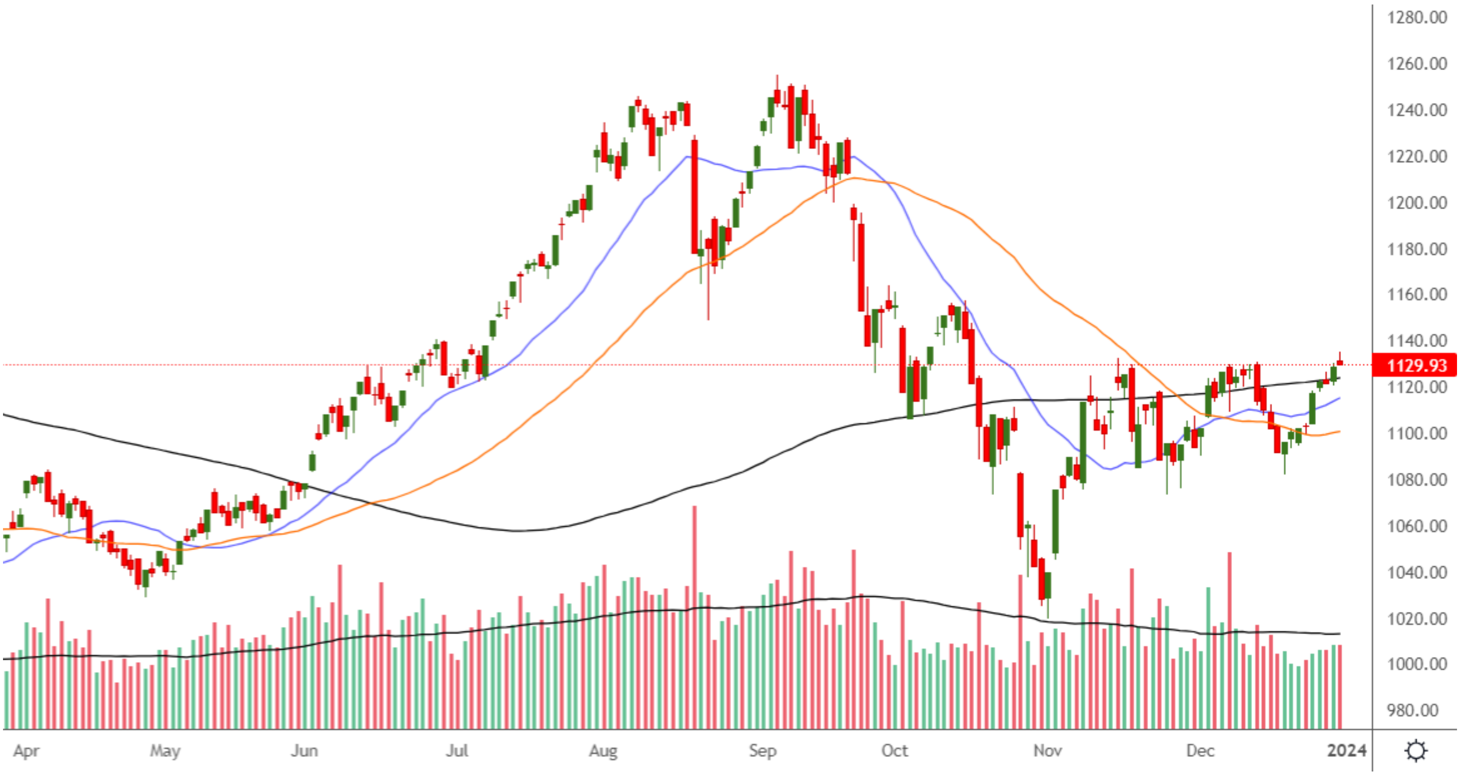
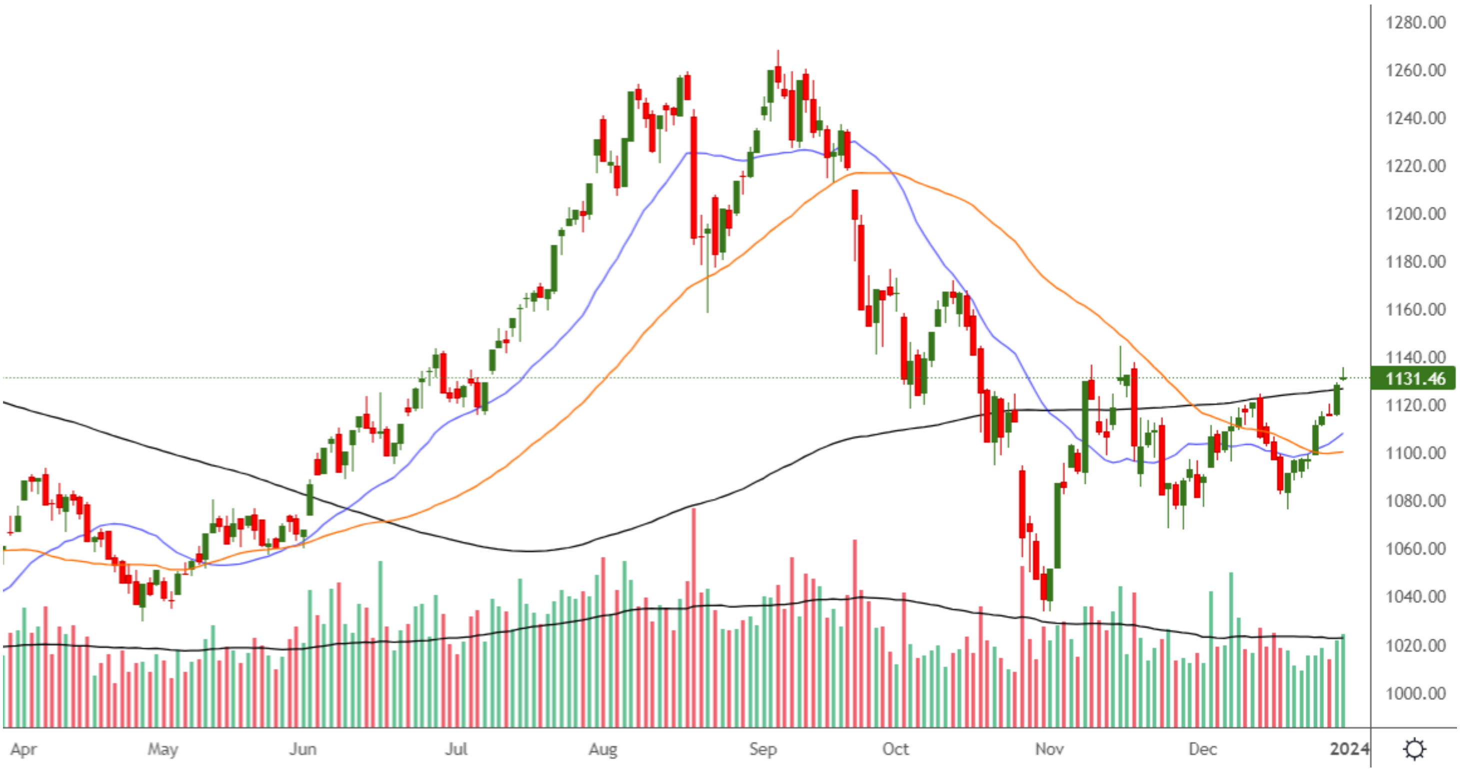
Technical Analyst Recommendations

The market continues to maintain an uptrend despite disputes and struggles. It is expected that the market will be supported when it retreats and has the opportunity to surpass 1,130 points at the beginning of the new year 2024 and head to the 1,150 point area to check the supply. Therefore, investors need to observe supply and demand developments, and can consider support price zones to buy stocks that have created an accumulation base and have shown positive movements recently. However, in the short term, investors should still take advantage of market increases to take profits at good price areas or restructure your portfolio.





VIETNAM

Date	Events
01/12/2023	Publication of PMI (Purchasing Managers Index)
01/12/2023	Effective date of the MSCI portfolio
01/12/2023	Announcement of FTSE and VNM ETF portfolios
08/12/2023	Announcement of VNM ETF portfolios
15/12/2023	Restructuring of FTSE và VNM ETF
21/12/2023	Expiry date of VN30F2312 futures contract
29/12/2023	Announcement of Vietnam's economic data

WORLDWIDE

Date	Countries	Events
01/12/2023	U.S	Publication of PMI (Purchasing Managers Index)
05/12/2023	U.S	JOLTS Job Openings
14/12/2023	U.S	Federal Funds Rate
14/12/2023	U.K	Monetary Policy Summary
01/12/2023	U.S	FOMC member - Barr speaks
01/12/2023	U.K	Industrial Production y/y
08/12/2023	U.S	Unemployment rate announcement
12/12/2023	U.S	Core CPI m/m, y/y
12/12/2023	U.S	EIA crude oil Inventories
13/12/2023	U.S	Federal Budget Balance
13/12/2023	U.S	Core PPI m/m
14/12/2023	U.S	Retail sales announcement
14/12/2023	U.K	Monetary Policy Report Hearings
15/12/2023	China	Retail sales announcement in November
21/12/2023	U.S	EIA natural gas storage
21/12/2023	U.S	GDP announcement
22/12/2023	U.S	Core PCE Price Index m/m
28/12/2023	U.S	EIA crude oil Inventories
28/12/2023	U.S	EIA natural gas storage
29/12/2023	China	Industrial Production y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at https://www.vdsc.com.vn/en/research/company

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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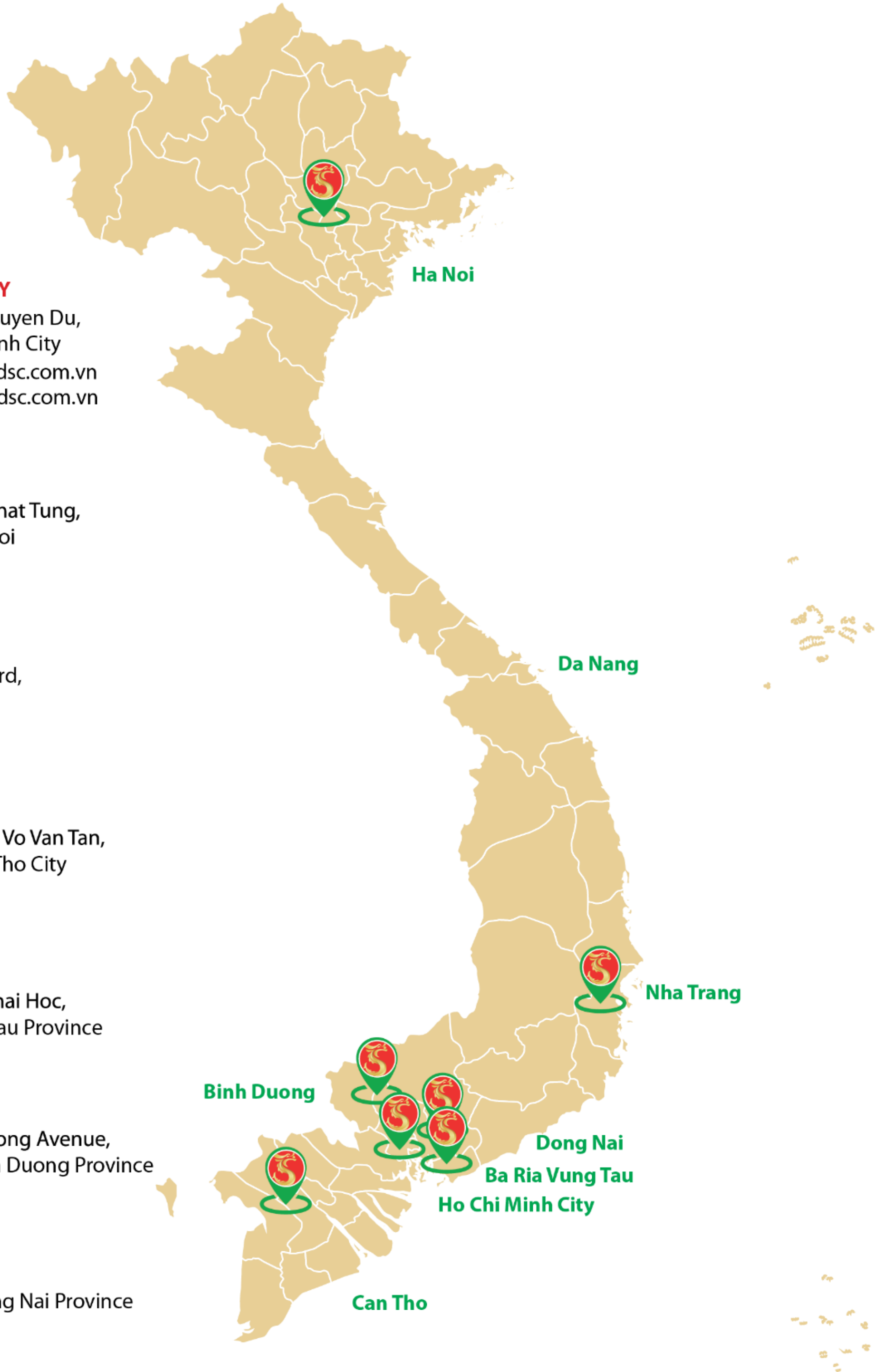

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